

Date: 14/5/2023

Dear NMB's,
Dear Delegates,
Dear Ladies and Gentleman,

As the Financial Controllers of DSE, we have reviewed the financial statements and accounting books of the WDSF Continental Association of Europe/Dance Sport Europe registered in Switzerland for the year 2022, ended on December 31, 2022.

After reviewing the content of the documents and according to the information presented to us, we have found the following:

1. All Documents presented to us, are in order.
2. DanceSport Europe has increased its income in the year 2022 compared to 2021 both in incomes from Membership Fees (returning to the amount received in 2020), and in Competition Fees.
3. Whilst most expenses have remained approximately the same, the meeting expenses has risen significantly due to hosting the very important in person 2022 Annual General Assembly.
4. Although we understand the uniqueness of the situation post Covid-19, we suggest to the Presidium Members, in the future, to attempt to lower the amounts allocated to meeting expenses to be able to use the DSE funds more efficiently.
5. Due to these high expenses, for the first time since our election to this position, the Financial Statement for this year concludes with a deficit. But we believe that due to the revenues from previous years such a deficit causes no problems to DSE.
6. We would like to note that, outstanding payments (accounts receivables) has increased from 5.500 € to 7.820 € from 2021 to 2022. We encourage the DSE to further focus on debt collection to avoid further increasing this position.

We, the Financial Controllers of DSE, suggest to the delegates to approve the financial statement of 2022, and hope that in following years the environment will be more stable and allow DSE to thrive.

Best regards,
Guy Simon, Luxembourg.
Lior Belenky, Israel.
DSE Financial Controllers.